

Penthouse

Investment-Student Accommodation Property For Sale In New Doornfontein

South Africa, KwaZulu-Natal, uMhlanga, , , 2094,

SALES PRICE

USD 2308097.40

🏠 8000 qm

🏠 rooms

🛏 bedrooms

🚿 bathrooms

🏠 floors

📐 qm land area

🚗 car spaces

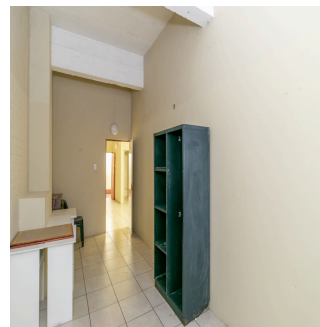


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A once in a lifetime opportunity to invest in an already established building that is ready to be used and cater to student accommodation.

The property has endless perks considering its proximity to the University of Johannesburg's Doornfontein campus (750m away) and the UJ Bunting Campus (5km away).

The building is located in New Doornfontein and is a stone throw away from the Maboneng Precinct and all of its array of amenities, entertainment and opportunities.

The building has been set up to cater to accommodating the UJ Students under the off campus accommodation regulations (DHET Minimum Norms and Standards). You also have a number of colleges and tertiary education institutions that are close by.

The building is comprised of 3 types of units, those being 1 Bedroom Units, 2 Bedroom Units and 4 Bedroom Units. Each unit has it's own bathroom and kitchenette, meaning you only have shared facilities with room mates if not each person having their own.

The spoils of owning this investment include the fact that one can fit up to 450 beds in the accommodation, with there being 131 lettable units in total. The building features are listed below:

Features:

7 Storey Building with Roof Terrace Above that.

8000 Square Meters Under Roof.

Underground Parking for

1 Bedroom Units: 32 Units

2 Bedroom Units: 92 Units

4 Bedroom Units: 7 Units

Being 7 storeys high, the building has a roof terrace with an enthralling view of the Joburg CBD skyline, meaning the students can have a spectacular experience recreationally and even just to take it easy, also presenting different opportunities for the owner of the building to do do more with revenue creation or general amenity provisions.

This is in addition to the entertainment hall that is on the 1st floor of the building.

This could also be used as an internet cafe and other various support systems for the students to utilize.

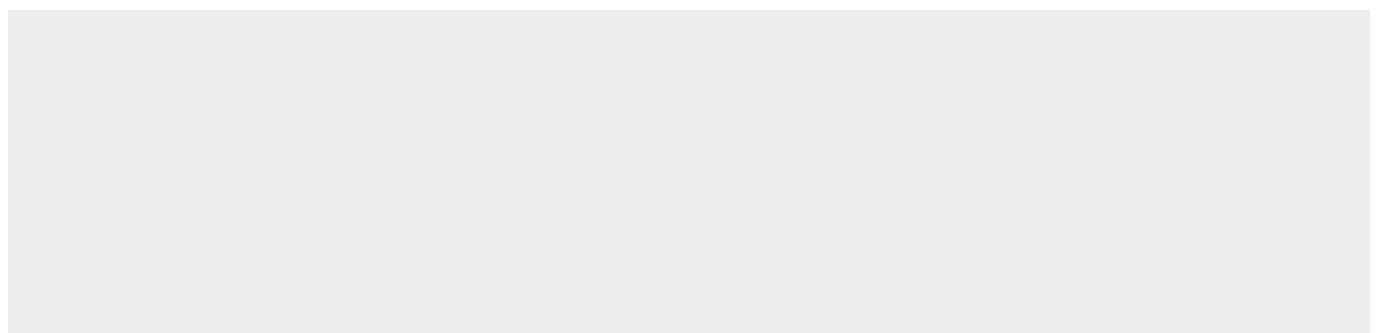
Whether it be students or young professionals/People working in the CBD your opportunities are endless in this building.

Let's boost your portfolio with this one of a kind investment.

Please get in touch with us for additional details!

Available From: 29.06.2024

Floor: 4 Floors: 4 Year Built: 2017 Car Spaces: 4 Year Of Construction: 2017 Type: Office



Amenities

ID Property ID

Outdoor Amenities