

Penthouse

# Beautiful Commercial Property For Sale In Cape Town City Centre, Cape Town

South Africa, Western Cape, Cape Town, , , 8000,

SALES PRICE

**ZAR 9250000.00**

679 qm

rooms

bedrooms

bathrooms

floors

qm land area

car spaces



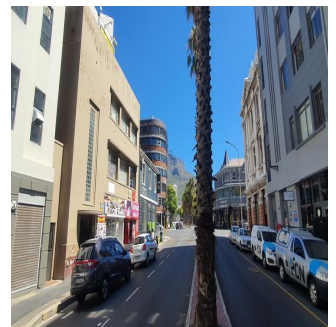
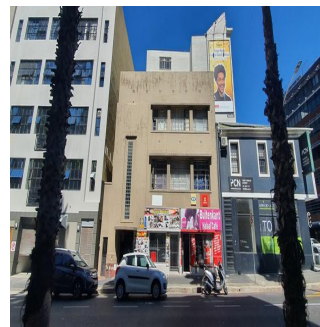
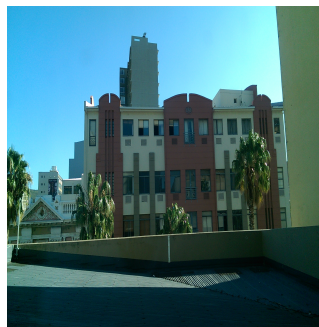
**Jack Bass**

Jack Bass Commercial Real Estate

Cape Town, South Africa - Local Time



27 21 023 1301



This MU3 zoned building has 15 fully rented apartments and two shop units on the ground floor. It is located in the quickly expanding East City Precinct and has a generous nett yield of 10.4%. It is a great chance to buy your first investment property or add to the ones you already have. For each unit, there is a valid lease and a list of people who want to rent that room. As an added bonus for developers, the sellers have gotten a demolition permit based on plans for a 9-story building with 33 apartments and a retail area, in case you decide to go with that choice. This is a unique chance to buy one of the last freestanding buildings in this part of the city at a very reasonable price. It is close to both the M3 and N2 highways, on the MiCiti bus line, and right next to Cape Town City Center.

Available From: 10.04.2024

Floor: 4

Floors: 4

Year Built: 2017

Car Spaces: 4

Year Of Construction: 2017

Type: Office



## Amenities

ID Property ID

## Outdoor Amenities