


Penthouse


Newly Refurbished Industrial Property For Sale In Elsies River Industrial, Elsie's River


South Africa, Western Cape, Cape Town, , , 7480,

SALES PRICE


ZAR 11500000.00

 3209 qm


 rooms

 bedrooms

 bathrooms

 floors

 qm land area

 car spaces



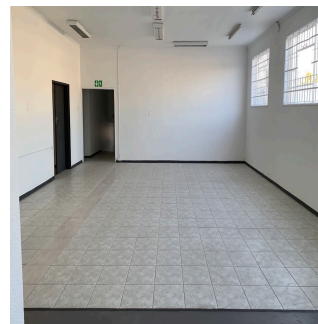
Jack Bass

Jack Bass Commercial Real Estate

Cape Town, South Africa - Local Time



27 21 023 1301



We have a fully let (2 tenant) building, for sale. Longer term, strong tenants (1 is a listed company) Rental income is R1,531,260.00 p/a for sale at R11,500,000.00 which is at/around a 12% initial year return.

-This building is in very good condition, has been meticulously refurbished/painted.

-Fully enclosed with an upgraded electric fence.

-Area has been improved and this is being continued with the assistance of local/proactive CID.

- Large yard, link/container accessible yard (expandable) on removal of the un-leased garage/storage sheds.

- goods lift installed to 1st floor- good upside to future leases, at above current rentals.

- Great investment opportunity for the keen buyer.

- High power to site. (400+ amps) This building, location and layout is not being rented at its full capacity, with a clear upside with future rentals, while still providing a great current return/investment.

For a full sales pack and site inspection, Make an appointment to see it today to discover its unique charm and potential.

